

STATES OF JERSEY



DRAFT BUDGET 2012 (P.159/2011): SECOND AMENDMENT (P.159/2011 Amd.(2)) – COMMENTS

**Presented to the States on 7th November 2011
by the Council of Ministers**

STATES GREFFE

COMMENTS

The Council opposes the amendment on the basis that depletion of the Strategic Reserve ran counter to the considered advice of the Fiscal Policy Panel, and that significant measures to stimulate the economy could be and were being achieved using existing allocations.

The Council of Ministers supports the comments of the Minister for Treasury and Resources and urges States Members to reject the amendment.

Statement under Standing Order 37A [Presentation of comment relating to a proposition]

These Comments were late in distribution due to the Council having had limited opportunities to meet and consider the comments following the recent public elections and following the deadline for lodging amendments to the draft Budget.